

Rock Castle Construction
Trial Balance
 As of December 31, 2007

	Dec 31, 07	
	Debit	Credit
Checking	83,835.70	
Savings	13,868.42	
Barter Account	0.00	
Accounts Receivable	77,472.00	
Tools & Equipment	5,000.00	
Employee Loans	62.00	
Inventory Asset	23,102.54	
Retainage	2,461.80	
Undeposited Funds	58,742.77	
Land	90,000.00	
Buildings	325,000.00	
Trucks	78,352.91	
Trucks:Depreciation	0.00	
Computers	28,501.00	
Furniture	7,325.00	
Accumulated Depreciation		121,887.78
Pre-paid Insurance	1,041.85	
Accounts Payable		53,780.04
QuickBooks Credit Card		70.00
CalOil Card		5,057.62
Payroll Liabilities		7,082.68
Sales Tax Payable		5,531.77
Bank of Anycity Loan		19,932.65
Equipment Loan		3,911.32
Note Payable		3,440.83
Truck Loan		50,162.38
Opening Bal Equity		593,019.25
Owner's Equity:Owner's Contribution		25,000.00
Owner's Equity:Owner's Draw	6,000.00	
Retained Earnings	129,916.38	
Construction:Labor		40,187.25
Construction:Materials		69,291.51
Construction:Miscellaneous		4,980.55
Construction:Subcontractors		59,011.01
Cost of Goods Sold	8,657.87	
Automobile	10.60	
Automobile:Insurance	712.56	
Automobile:Fuel	231.10	
Bank Service Charges	47.50	
Freight & Delivery	139.60	
Insurance	297.66	
Insurance:Disability Insurance	300.00	
Insurance:Liability Insurance	2,100.00	
Insurance:Work Comp	1,650.00	
Interest Expense	651.77	
Interest Expense:Loan Interest	288.05	
Job Expenses:Equipment Rental	1,000.00	
Job Expenses:Job Materials	38,059.07	
Job Expenses:Permits and Licenses	700.00	
Job Expenses:Subcontractors	44,166.00	
Payroll Expenses	29,513.77	
Professional Fees:Accounting	250.00	
Rent	1,200.00	
Repairs:Building Repairs	175.00	
Repairs:Computer Repairs	45.00	
Repairs:Equipment Repairs	0.00	
Tools and Machinery	1,160.00	
Utilities:Gas and Electric	277.08	
Utilities:Telephone	100.71	
Utilities:Water	61.85	
Interest Income		93.42
Other Income		37.50
TOTAL	1,062,477.56	1,062,477.56