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12/15/07

Accrual Basis

Rock Castle Construction Profit & Loss Budget vs. Actual October 2005 through September 2006

	Oct 05	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Construction			
Discounts given	0.00		
Labor	0.00		
Materials	0.00		
Miscellaneous	0.00		
Subcontractors	0.00		
Total Construction	0.00		
Total Income	0.00		
Cost of Goods Sold			
Cost of Goods Sold	0.00		
Total COGS	0.00		
Gross Profit	0.00		
Expense			
Automobile			
Insurance	0.00		
Fuel	0.00		
Repairs and Maintenance	0.00		
Total Automobile	0.00		
Bank Service Charges	0.00		
Depreciation Expense	0.00		
Freight & Delivery	0.00		
Insurance			
Disability Insurance	0.00		
Liability Insurance	0.00		
Work Comp	0.00		
Total Insurance	0.00		
Interest Expense			
Loan Interest	0.00		
Interest Expense - Other	0.00		
Total Interest Expense	0.00		
Job Expenses			
Equipment Rental	0.00		
Job Materials	0.00		
Permits and Licenses	0.00		
Subcontractors	0.00		
Total Job Expenses	0.00		
Office Supplies	0.00		
Printing and Reproduction	0.00		
Professional Fees			
Legal Fees	0.00		
Total Professional Fees	0.00		
Rent	0.00		
Repairs			
Computer Repairs	0.00		
Equipment Repairs	0.00		
Total Repairs	0.00		
Taxes			
Federal	0.00		
Total Taxes	0.00		
Tools and Machinery	0.00		

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Accrual Basis

Rock Castle Construction
Profit & Loss Budget vs. Actual
October 2005 through September 2006

	<u>Oct 05</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Utilities			
Gas and Electric	0.00		
Telephone	0.00		
Total Utilities	<u>0.00</u>		
Total Expense	<u>0.00</u>		
Net Ordinary Income	<u>0.00</u>		
Net Income	<u><u>0.00</u></u>		

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Accrual Basis

Rock Castle Construction Profit & Loss Budget vs. Actual October 2005 through September 2006

	% of Budget	Nov 05	Budget
Ordinary Income/Expense			
Income			
Construction			
Discounts given		0.00	
Labor		0.00	
Materials		0.00	
Miscellaneous		0.00	
Subcontractors		0.00	
Total Construction		0.00	
Total Income		0.00	
Cost of Goods Sold			
Cost of Goods Sold		0.00	
Total COGS		0.00	
Gross Profit		0.00	
Expense			
Automobile			
Insurance		0.00	
Fuel		0.00	
Repairs and Maintenance		0.00	
Total Automobile		0.00	
Bank Service Charges		0.00	
Depreciation Expense		0.00	
Freight & Delivery		0.00	
Insurance			
Disability Insurance		0.00	
Liability Insurance		0.00	
Work Comp		0.00	
Total Insurance		0.00	
Interest Expense			
Loan Interest		0.00	
Interest Expense - Other		0.00	
Total Interest Expense		0.00	
Job Expenses			
Equipment Rental		0.00	
Job Materials		0.00	
Permits and Licenses		0.00	
Subcontractors		0.00	
Total Job Expenses		0.00	
Office Supplies		0.00	
Printing and Reproduction		0.00	
Professional Fees			
Legal Fees		0.00	
Total Professional Fees		0.00	
Rent		0.00	
Repairs			
Computer Repairs		0.00	
Equipment Repairs		0.00	
Total Repairs		0.00	
Taxes			
Federal		0.00	
Total Taxes		0.00	
Tools and Machinery		0.00	

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Rock Castle Construction
Profit & Loss Budget vs. Actual
October 2005 through September 2006

	<u>% of Budget</u>	<u>Nov 05</u>	<u>Budget</u>
Utilities			
Gas and Electric		0.00	
Telephone		0.00	
Total Utilities		<u>0.00</u>	
Total Expense		<u>0.00</u>	
Net Ordinary Income		<u>0.00</u>	
Net Income		<u><u>0.00</u></u>	

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Accrual Basis

Rock Castle Construction Profit & Loss Budget vs. Actual October 2005 through September 2006

	\$ Over Budget	% of Budget	Dec 05
Ordinary Income/Expense			
Income			
Construction			
Discounts given			0.00
Labor			0.00
Materials			0.00
Miscellaneous			0.00
Subcontractors			0.00
Total Construction			0.00
Total Income			0.00
Cost of Goods Sold			
Cost of Goods Sold			0.00
Total COGS			0.00
Gross Profit			0.00
Expense			
Automobile			
Insurance			0.00
Fuel			0.00
Repairs and Maintenance			0.00
Total Automobile			0.00
Bank Service Charges			0.00
Depreciation Expense			0.00
Freight & Delivery			0.00
Insurance			
Disability Insurance			0.00
Liability Insurance			0.00
Work Comp			0.00
Total Insurance			0.00
Interest Expense			
Loan Interest			0.00
Interest Expense - Other			0.00
Total Interest Expense			0.00
Job Expenses			
Equipment Rental			0.00
Job Materials			0.00
Permits and Licenses			0.00
Subcontractors			0.00
Total Job Expenses			0.00
Office Supplies			0.00
Printing and Reproduction			0.00
Professional Fees			
Legal Fees			0.00
Total Professional Fees			0.00
Rent			0.00
Repairs			
Computer Repairs			0.00
Equipment Repairs			0.00
Total Repairs			0.00
Taxes			
Federal			0.00
Total Taxes			0.00
Tools and Machinery			0.00

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Rock Castle Construction
Profit & Loss Budget vs. Actual
October 2005 through September 2006

	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Dec 05</u>
Utilities			
Gas and Electric			0.00
Telephone			0.00
Total Utilities			<u>0.00</u>
Total Expense			<u>0.00</u>
Net Ordinary Income			<u>0.00</u>
Net Income			<u><u>0.00</u></u>

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Rock Castle Construction Profit & Loss Budget vs. Actual October 2005 through September 2006

	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense			
Income			
Construction			
Discounts given			
Labor			
Materials			
Miscellaneous			
Subcontractors			
Total Construction			
Total Income			
Cost of Goods Sold			
Cost of Goods Sold			
Total COGS			
Gross Profit			
Expense			
Automobile			
Insurance			
Fuel			
Repairs and Maintenance			
Total Automobile			
Bank Service Charges			
Depreciation Expense			
Freight & Delivery			
Insurance			
Disability Insurance			
Liability Insurance			
Work Comp			
Total Insurance			
Interest Expense			
Loan Interest			
Interest Expense - Other			
Total Interest Expense			
Job Expenses			
Equipment Rental			
Job Materials			
Permits and Licenses			
Subcontractors			
Total Job Expenses			
Office Supplies			
Printing and Reproduction			
Professional Fees			
Legal Fees			
Total Professional Fees			
Rent			
Repairs			
Computer Repairs			
Equipment Repairs			
Total Repairs			
Taxes			
Federal			
Total Taxes			
Tools and Machinery			

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Rock Castle Construction
Profit & Loss Budget vs. Actual
October 2005 through September 2006

	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Utilities			
Gas and Electric			
Telephone			
Total Utilities			
Total Expense			
Net Ordinary Income			
Net Income			

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Accrual Basis

Rock Castle Construction
Profit & Loss Budget vs. Actual
October 2005 through September 2006

	Jan 06	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Construction			
Discounts given	0.00	100.00	-100.00
Labor	0.00	8,500.00	-8,500.00
Materials	0.00	12,000.00	-12,000.00
Miscellaneous	0.00	200.00	-200.00
Subcontractors	0.00	17,500.00	-17,500.00
Total Construction	0.00	38,300.00	-38,300.00
Total Income	0.00	38,300.00	-38,300.00
Cost of Goods Sold			
Cost of Goods Sold	0.00	3,000.00	-3,000.00
Total COGS	0.00	3,000.00	-3,000.00
Gross Profit	0.00	35,300.00	-35,300.00
Expense			
Automobile			
Insurance	712.56		
Fuel	0.00	100.00	-100.00
Repairs and Maintenance	0.00	0.00	0.00
Total Automobile	712.56	100.00	612.56
Bank Service Charges	0.00	15.00	-15.00
Depreciation Expense	0.00		
Freight & Delivery	0.00	50.00	-50.00
Insurance			
Disability Insurance	0.00	50.00	-50.00
Liability Insurance	0.00	350.00	-350.00
Work Comp	0.00	300.00	-300.00
Total Insurance	0.00	700.00	-700.00
Interest Expense			
Loan Interest	0.00	50.00	-50.00
Interest Expense - Other	96.90		
Total Interest Expense	96.90	50.00	46.90
Job Expenses			
Equipment Rental	0.00	150.00	-150.00
Job Materials	0.00	10,000.00	-10,000.00
Permits and Licenses	0.00	150.00	-150.00
Subcontractors	0.00	12,000.00	-12,000.00
Total Job Expenses	0.00	22,300.00	-22,300.00
Office Supplies	0.00	50.00	-50.00
Printing and Reproduction	0.00	250.00	-250.00
Professional Fees			
Legal Fees	0.00		
Total Professional Fees	0.00		
Rent	0.00	1,200.00	-1,200.00
Repairs			
Computer Repairs	0.00		
Equipment Repairs	0.00		
Total Repairs	0.00		
Taxes			
Federal	0.00		
Total Taxes	0.00		
Tools and Machinery	0.00	120.00	-120.00

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Accrual Basis

Rock Castle Construction
Profit & Loss Budget vs. Actual
October 2005 through September 2006

	<u>Jan 06</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Utilities			
Gas and Electric	0.00	100.00	-100.00
Telephone	0.00	75.00	-75.00
Total Utilities	<u>0.00</u>	<u>175.00</u>	<u>-175.00</u>
Total Expense	<u>809.46</u>	<u>25,010.00</u>	<u>-24,200.54</u>
Net Ordinary Income	<u>-809.46</u>	<u>10,290.00</u>	<u>-11,099.46</u>
Net Income	<u>-809.46</u>	<u>10,290.00</u>	<u>-11,099.46</u>

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Accrual Basis

Rock Castle Construction
Profit & Loss Budget vs. Actual
October 2005 through September 2006

	% of Budget	Feb 06	Budget
Ordinary Income/Expense			
Income			
Construction			
Discounts given	0.0%	0.00	100.00
Labor	0.0%	0.00	8,500.00
Materials	0.0%	0.00	12,000.00
Miscellaneous	0.0%	0.00	200.00
Subcontractors	0.0%	0.00	17,500.00
Total Construction	0.0%	0.00	38,300.00
Total Income	0.0%	0.00	38,300.00
Cost of Goods Sold			
Cost of Goods Sold	0.0%	0.00	3,000.00
Total COGS	0.0%	0.00	3,000.00
Gross Profit	0.0%	0.00	35,300.00
Expense			
Automobile			
Insurance		0.00	
Fuel	0.0%	0.00	100.00
Repairs and Maintenance	0.0%	0.00	0.00
Total Automobile	712.6%	0.00	100.00
Bank Service Charges	0.0%	0.00	15.00
Depreciation Expense		0.00	
Freight & Delivery	0.0%	0.00	50.00
Insurance			
Disability Insurance	0.0%	0.00	50.00
Liability Insurance	0.0%	0.00	350.00
Work Comp	0.0%	0.00	300.00
Total Insurance	0.0%	0.00	700.00
Interest Expense			
Loan Interest	0.0%	0.00	50.00
Interest Expense - Other		94.40	
Total Interest Expense	193.8%	94.40	50.00
Job Expenses			
Equipment Rental	0.0%	0.00	150.00
Job Materials	0.0%	0.00	10,000.00
Permits and Licenses	0.0%	0.00	150.00
Subcontractors	0.0%	0.00	12,000.00
Total Job Expenses	0.0%	0.00	22,300.00
Office Supplies	0.0%	0.00	50.00
Printing and Reproduction	0.0%	0.00	250.00
Professional Fees			
Legal Fees		0.00	
Total Professional Fees		0.00	
Rent	0.0%	0.00	1,200.00
Repairs			
Computer Repairs		0.00	
Equipment Repairs		0.00	
Total Repairs		0.00	
Taxes			
Federal		0.00	
Total Taxes		0.00	
Tools and Machinery	0.0%	0.00	120.00

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Rock Castle Construction
Profit & Loss Budget vs. Actual
 October 2005 through September 2006

	<u>% of Budget</u>	<u>Feb 06</u>	<u>Budget</u>
Utilities			
Gas and Electric	0.0%	0.00	100.00
Telephone	0.0%	0.00	75.00
Total Utilities	0.0%	0.00	175.00
Total Expense	3.2%	94.40	25,010.00
Net Ordinary Income	-7.9%	-94.40	10,290.00
Net Income	-7.9%	-94.40	10,290.00

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Accrual Basis

Rock Castle Construction Profit & Loss Budget vs. Actual October 2005 through September 2006

	\$ Over Budget	% of Budget	Mar 06
Ordinary Income/Expense			
Income			
Construction			
Discounts given	-100.00	0.0%	0.00
Labor	-8,500.00	0.0%	0.00
Materials	-12,000.00	0.0%	0.00
Miscellaneous	-200.00	0.0%	0.00
Subcontractors	-17,500.00	0.0%	0.00
Total Construction	-38,300.00	0.0%	0.00
Total Income	-38,300.00	0.0%	0.00
Cost of Goods Sold			
Cost of Goods Sold	-3,000.00	0.0%	0.00
Total COGS	-3,000.00	0.0%	0.00
Gross Profit	-35,300.00	0.0%	0.00
Expense			
Automobile			
Insurance			0.00
Fuel	-100.00	0.0%	0.00
Repairs and Maintenance	0.00	0.0%	0.00
Total Automobile	-100.00	0.0%	0.00
Bank Service Charges	-15.00	0.0%	0.00
Depreciation Expense			0.00
Freight & Delivery	-50.00	0.0%	0.00
Insurance			
Disability Insurance	-50.00	0.0%	0.00
Liability Insurance	-350.00	0.0%	0.00
Work Comp	-300.00	0.0%	0.00
Total Insurance	-700.00	0.0%	0.00
Interest Expense			
Loan Interest	-50.00	0.0%	0.00
Interest Expense - Other			91.88
Total Interest Expense	44.40	188.8%	91.88
Job Expenses			
Equipment Rental	-150.00	0.0%	0.00
Job Materials	-10,000.00	0.0%	0.00
Permits and Licenses	-150.00	0.0%	0.00
Subcontractors	-12,000.00	0.0%	0.00
Total Job Expenses	-22,300.00	0.0%	0.00
Office Supplies	-50.00	0.0%	0.00
Printing and Reproduction	-250.00	0.0%	0.00
Professional Fees			
Legal Fees			0.00
Total Professional Fees			0.00
Rent	-1,200.00	0.0%	0.00
Repairs			
Computer Repairs			714.00
Equipment Repairs			0.00
Total Repairs			714.00
Taxes			
Federal			0.00
Total Taxes			0.00
Tools and Machinery	-120.00	0.0%	0.00

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Rock Castle Construction
Profit & Loss Budget vs. Actual
October 2005 through September 2006

	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Mar 06</u>
Utilities			
Gas and Electric	-100.00	0.0%	0.00
Telephone	-75.00	0.0%	0.00
Total Utilities	-175.00	0.0%	0.00
Total Expense	-24,915.60	0.4%	805.88
Net Ordinary Income	-10,384.40	-0.9%	-805.88
Net Income	-10,384.40	-0.9%	-805.88

Rock Castle Construction
Profit & Loss Budget vs. Actual
October 2005 through September 2006

	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense			
Income			
Construction			
Discounts given	100.00	-100.00	0.0%
Labor	8,500.00	-8,500.00	0.0%
Materials	12,000.00	-12,000.00	0.0%
Miscellaneous	200.00	-200.00	0.0%
Subcontractors	17,500.00	-17,500.00	0.0%
Total Construction	38,300.00	-38,300.00	0.0%
Total Income	38,300.00	-38,300.00	0.0%
Cost of Goods Sold			
Cost of Goods Sold	3,000.00	-3,000.00	0.0%
Total COGS	3,000.00	-3,000.00	0.0%
Gross Profit	35,300.00	-35,300.00	0.0%
Expense			
Automobile			
Insurance			
Fuel	100.00	-100.00	0.0%
Repairs and Maintenance	250.00	-250.00	0.0%
Total Automobile	350.00	-350.00	0.0%
Bank Service Charges	15.00	-15.00	0.0%
Depreciation Expense			
Freight & Delivery	50.00	-50.00	0.0%
Insurance			
Disability Insurance	50.00	-50.00	0.0%
Liability Insurance	350.00	-350.00	0.0%
Work Comp	300.00	-300.00	0.0%
Total Insurance	700.00	-700.00	0.0%
Interest Expense			
Loan Interest	50.00	-50.00	0.0%
Interest Expense - Other			
Total Interest Expense	50.00	41.88	183.8%
Job Expenses			
Equipment Rental	150.00	-150.00	0.0%
Job Materials	10,000.00	-10,000.00	0.0%
Permits and Licenses	150.00	-150.00	0.0%
Subcontractors	12,000.00	-12,000.00	0.0%
Total Job Expenses	22,300.00	-22,300.00	0.0%
Office Supplies	50.00	-50.00	0.0%
Printing and Reproduction	250.00	-250.00	0.0%
Professional Fees			
Legal Fees	250.00	-250.00	0.0%
Total Professional Fees	250.00	-250.00	0.0%
Rent	1,200.00	-1,200.00	0.0%
Repairs			
Computer Repairs			
Equipment Repairs	50.00	-50.00	0.0%
Total Repairs	50.00	664.00	1,428.0%
Taxes			
Federal	3,500.00	-3,500.00	0.0%
Total Taxes	3,500.00	-3,500.00	0.0%
Tools and Machinery	120.00	-120.00	0.0%

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Rock Castle Construction
Profit & Loss Budget vs. Actual
October 2005 through September 2006

	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Utilities			
Gas and Electric	100.00	-100.00	0.0%
Telephone	75.00	-75.00	0.0%
Total Utilities	<u>175.00</u>	<u>-175.00</u>	<u>0.0%</u>
Total Expense	<u>29,060.00</u>	<u>-28,254.12</u>	<u>2.8%</u>
Net Ordinary Income	<u>6,240.00</u>	<u>-7,045.88</u>	<u>-12.9%</u>
Net Income	<u>6,240.00</u>	<u>-7,045.88</u>	<u>-12.9%</u>

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Accrual Basis

Rock Castle Construction
Profit & Loss Budget vs. Actual
October 2005 through September 2006

	Apr 06	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Construction			
Discounts given	0.00	100.00	-100.00
Labor	0.00	8,500.00	-8,500.00
Materials	0.00	12,000.00	-12,000.00
Miscellaneous	0.00	200.00	-200.00
Subcontractors	0.00	17,500.00	-17,500.00
Total Construction	0.00	38,300.00	-38,300.00
Total Income	0.00	38,300.00	-38,300.00
Cost of Goods Sold			
Cost of Goods Sold	0.00	3,000.00	-3,000.00
Total COGS	0.00	3,000.00	-3,000.00
Gross Profit	0.00	35,300.00	-35,300.00
Expense			
Automobile			
Insurance	712.56		
Fuel	0.00	100.00	-100.00
Repairs and Maintenance	0.00	0.00	0.00
Total Automobile	712.56	100.00	612.56
Bank Service Charges	0.00	15.00	-15.00
Depreciation Expense	0.00		
Freight & Delivery	0.00	50.00	-50.00
Insurance			
Disability Insurance	0.00	50.00	-50.00
Liability Insurance	0.00	350.00	-350.00
Work Comp	0.00	300.00	-300.00
Total Insurance	0.00	700.00	-700.00
Interest Expense			
Loan Interest	0.00	50.00	-50.00
Interest Expense - Other	89.34		
Total Interest Expense	89.34	50.00	39.34
Job Expenses			
Equipment Rental	0.00	150.00	-150.00
Job Materials	0.00	10,000.00	-10,000.00
Permits and Licenses	0.00	150.00	-150.00
Subcontractors	0.00	12,000.00	-12,000.00
Total Job Expenses	0.00	22,300.00	-22,300.00
Office Supplies	0.00	50.00	-50.00
Printing and Reproduction	0.00	250.00	-250.00
Professional Fees			
Legal Fees	0.00		
Total Professional Fees	0.00		
Rent	0.00	1,200.00	-1,200.00
Repairs			
Computer Repairs	0.00		
Equipment Repairs	0.00		
Total Repairs	0.00		
Taxes			
Federal	0.00		
Total Taxes	0.00		
Tools and Machinery	0.00	120.00	-120.00

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Rock Castle Construction
Profit & Loss Budget vs. Actual
October 2005 through September 2006

	<u>Apr 06</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Utilities			
Gas and Electric	0.00	100.00	-100.00
Telephone	0.00	75.00	-75.00
Total Utilities	<u>0.00</u>	<u>175.00</u>	<u>-175.00</u>
Total Expense	<u>801.90</u>	<u>25,010.00</u>	<u>-24,208.10</u>
Net Ordinary Income	<u>-801.90</u>	<u>10,290.00</u>	<u>-11,091.90</u>
Net Income	<u>-801.90</u>	<u>10,290.00</u>	<u>-11,091.90</u>

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Accrual Basis

Rock Castle Construction Profit & Loss Budget vs. Actual October 2005 through September 2006

	% of Budget	May 06	Budget
Ordinary Income/Expense			
Income			
Construction			
Discounts given	0.0%	0.00	100.00
Labor	0.0%	0.00	8,500.00
Materials	0.0%	0.00	12,000.00
Miscellaneous	0.0%	0.00	200.00
Subcontractors	0.0%	0.00	17,500.00
Total Construction	0.0%	0.00	38,300.00
Total Income	0.0%	0.00	38,300.00
Cost of Goods Sold			
Cost of Goods Sold	0.0%	0.00	3,000.00
Total COGS	0.0%	0.00	3,000.00
Gross Profit	0.0%	0.00	35,300.00
Expense			
Automobile			
Insurance		0.00	
Fuel	0.0%	0.00	100.00
Repairs and Maintenance	0.0%	0.00	0.00
Total Automobile	712.6%	0.00	100.00
Bank Service Charges	0.0%	0.00	15.00
Depreciation Expense		0.00	
Freight & Delivery	0.0%	0.00	50.00
Insurance			
Disability Insurance	0.0%	0.00	50.00
Liability Insurance	0.0%	0.00	350.00
Work Comp	0.0%	0.00	300.00
Total Insurance	0.0%	0.00	700.00
Interest Expense			
Loan Interest	0.0%	0.00	50.00
Interest Expense - Other		86.79	
Total Interest Expense	178.7%	86.79	50.00
Job Expenses			
Equipment Rental	0.0%	0.00	150.00
Job Materials	0.0%	0.00	10,000.00
Permits and Licenses	0.0%	0.00	150.00
Subcontractors	0.0%	0.00	12,000.00
Total Job Expenses	0.0%	0.00	22,300.00
Office Supplies	0.0%	0.00	50.00
Printing and Reproduction	0.0%	0.00	250.00
Professional Fees			
Legal Fees		0.00	
Total Professional Fees		0.00	
Rent	0.0%	0.00	1,200.00
Repairs			
Computer Repairs		0.00	
Equipment Repairs		0.00	
Total Repairs		0.00	
Taxes			
Federal		0.00	
Total Taxes		0.00	
Tools and Machinery	0.0%	0.00	120.00

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Accrual Basis

Rock Castle Construction
Profit & Loss Budget vs. Actual
October 2005 through September 2006

	<u>% of Budget</u>	<u>May 06</u>	<u>Budget</u>
Utilities			
Gas and Electric	0.0%	0.00	100.00
Telephone	0.0%	0.00	75.00
Total Utilities	0.0%	0.00	175.00
Total Expense	3.2%	86.79	25,010.00
Net Ordinary Income	-7.8%	-86.79	10,290.00
Net Income	<u>-7.8%</u>	<u>-86.79</u>	<u>10,290.00</u>

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Accrual Basis

Rock Castle Construction

Profit & Loss Budget vs. Actual

October 2005 through September 2006

	\$ Over Budget	% of Budget	Jun 06
Ordinary Income/Expense			
Income			
Construction			
Discounts given	-100.00	0.0%	0.00
Labor	-8,500.00	0.0%	0.00
Materials	-12,000.00	0.0%	0.00
Miscellaneous	-200.00	0.0%	0.00
Subcontractors	-17,500.00	0.0%	0.00
Total Construction	-38,300.00	0.0%	0.00
Total Income	-38,300.00	0.0%	0.00
Cost of Goods Sold			
Cost of Goods Sold	-3,000.00	0.0%	0.00
Total COGS	-3,000.00	0.0%	0.00
Gross Profit	-35,300.00	0.0%	0.00
Expense			
Automobile			
Insurance			0.00
Fuel	-100.00	0.0%	0.00
Repairs and Maintenance	0.00	0.0%	0.00
Total Automobile	-100.00	0.0%	0.00
Bank Service Charges	-15.00	0.0%	0.00
Depreciation Expense			0.00
Freight & Delivery	-50.00	0.0%	0.00
Insurance			
Disability Insurance	-50.00	0.0%	0.00
Liability Insurance	-350.00	0.0%	0.00
Work Comp	-300.00	0.0%	0.00
Total Insurance	-700.00	0.0%	0.00
Interest Expense			
Loan Interest	-50.00	0.0%	0.00
Interest Expense - Other			84.22
Total Interest Expense	36.79	173.6%	84.22
Job Expenses			
Equipment Rental	-150.00	0.0%	0.00
Job Materials	-10,000.00	0.0%	0.00
Permits and Licenses	-150.00	0.0%	0.00
Subcontractors	-12,000.00	0.0%	0.00
Total Job Expenses	-22,300.00	0.0%	0.00
Office Supplies	-50.00	0.0%	0.00
Printing and Reproduction	-250.00	0.0%	0.00
Professional Fees			
Legal Fees			0.00
Total Professional Fees			0.00
Rent	-1,200.00	0.0%	0.00
Repairs			
Computer Repairs			0.00
Equipment Repairs			0.00
Total Repairs			0.00
Taxes			
Federal			0.00
Total Taxes			0.00
Tools and Machinery	-120.00	0.0%	0.00

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Rock Castle Construction
Profit & Loss Budget vs. Actual
October 2005 through September 2006

	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Jun 06</u>
Utilities			
Gas and Electric	-100.00	0.0%	0.00
Telephone	-75.00	0.0%	0.00
Total Utilities	-175.00	0.0%	0.00
Total Expense	-24,923.21	0.3%	84.22
Net Ordinary Income	-10,376.79	-0.8%	-84.22
Net Income	-10,376.79	-0.8%	-84.22

Rock Castle Construction
Profit & Loss Budget vs. Actual
October 2005 through September 2006

	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense			
Income			
Construction			
Discounts given	100.00	-100.00	0.0%
Labor	8,500.00	-8,500.00	0.0%
Materials	12,000.00	-12,000.00	0.0%
Miscellaneous	200.00	-200.00	0.0%
Subcontractors	17,500.00	-17,500.00	0.0%
Total Construction	38,300.00	-38,300.00	0.0%
Total Income	38,300.00	-38,300.00	0.0%
Cost of Goods Sold			
Cost of Goods Sold	3,000.00	-3,000.00	0.0%
Total COGS	3,000.00	-3,000.00	0.0%
Gross Profit	35,300.00	-35,300.00	0.0%
Expense			
Automobile			
Insurance			
Fuel	100.00	-100.00	0.0%
Repairs and Maintenance	250.00	-250.00	0.0%
Total Automobile	350.00	-350.00	0.0%
Bank Service Charges	15.00	-15.00	0.0%
Depreciation Expense			
Freight & Delivery	50.00	-50.00	0.0%
Insurance			
Disability Insurance	50.00	-50.00	0.0%
Liability Insurance	350.00	-350.00	0.0%
Work Comp	300.00	-300.00	0.0%
Total Insurance	700.00	-700.00	0.0%
Interest Expense			
Loan Interest	50.00	-50.00	0.0%
Interest Expense - Other			
Total Interest Expense	50.00	34.22	168.4%
Job Expenses			
Equipment Rental	150.00	-150.00	0.0%
Job Materials	10,000.00	-10,000.00	0.0%
Permits and Licenses	150.00	-150.00	0.0%
Subcontractors	12,000.00	-12,000.00	0.0%
Total Job Expenses	22,300.00	-22,300.00	0.0%
Office Supplies	50.00	-50.00	0.0%
Printing and Reproduction	250.00	-250.00	0.0%
Professional Fees			
Legal Fees	100.00	-100.00	0.0%
Total Professional Fees	100.00	-100.00	0.0%
Rent	1,200.00	-1,200.00	0.0%
Repairs			
Computer Repairs			
Equipment Repairs	50.00	-50.00	0.0%
Total Repairs	50.00	-50.00	0.0%
Taxes			
Federal	3,500.00	-3,500.00	0.0%
Total Taxes	3,500.00	-3,500.00	0.0%
Tools and Machinery	120.00	-120.00	0.0%

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Rock Castle Construction
Profit & Loss Budget vs. Actual
October 2005 through September 2006

	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Utilities			
Gas and Electric	100.00	-100.00	0.0%
Telephone	75.00	-75.00	0.0%
Total Utilities	<u>175.00</u>	<u>-175.00</u>	<u>0.0%</u>
Total Expense	<u>28,910.00</u>	<u>-28,825.78</u>	<u>0.3%</u>
Net Ordinary Income	<u>6,390.00</u>	<u>-6,474.22</u>	<u>-1.3%</u>
Net Income	<u>6,390.00</u>	<u>-6,474.22</u>	<u>-1.3%</u>

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Rock Castle Construction

Profit & Loss Budget vs. Actual

October 2005 through September 2006

	Jul 06	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Construction			
Discounts given	0.00	100.00	-100.00
Labor	0.00	8,500.00	-8,500.00
Materials	-280.00	12,000.00	-12,280.00
Miscellaneous	0.00	200.00	-200.00
Subcontractors	0.00	17,500.00	-17,500.00
Total Construction	-280.00	38,300.00	-38,580.00
Total Income	-280.00	38,300.00	-38,580.00
Cost of Goods Sold			
Cost of Goods Sold	0.00	3,000.00	-3,000.00
Total COGS	0.00	3,000.00	-3,000.00
Gross Profit	-280.00	35,300.00	-35,580.00
Expense			
Automobile			
Insurance	712.56		
Fuel	0.00	100.00	-100.00
Repairs and Maintenance	0.00	0.00	0.00
Total Automobile	712.56	100.00	612.56
Bank Service Charges	0.00	15.00	-15.00
Depreciation Expense	0.00		
Freight & Delivery	0.00	50.00	-50.00
Insurance			
Disability Insurance	0.00	50.00	-50.00
Liability Insurance	0.00	350.00	-350.00
Work Comp	0.00	300.00	-300.00
Total Insurance	0.00	700.00	-700.00
Interest Expense			
Loan Interest	0.00	50.00	-50.00
Interest Expense - Other	81.64		
Total Interest Expense	81.64	50.00	31.64
Job Expenses			
Equipment Rental	0.00	150.00	-150.00
Job Materials	378.75	10,000.00	-9,621.25
Permits and Licenses	225.00	150.00	75.00
Subcontractors	0.00	12,000.00	-12,000.00
Total Job Expenses	603.75	22,300.00	-21,696.25
Office Supplies	0.00	50.00	-50.00
Printing and Reproduction	0.00	250.00	-250.00
Professional Fees			
Legal Fees	0.00		
Total Professional Fees	0.00		
Rent	0.00	1,200.00	-1,200.00
Repairs			
Computer Repairs	0.00		
Equipment Repairs	0.00		
Total Repairs	0.00		
Taxes			
Federal	0.00		
Total Taxes	0.00		
Tools and Machinery	0.00	120.00	-120.00

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Rock Castle Construction
Profit & Loss Budget vs. Actual
October 2005 through September 2006

	<u>Jul 06</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Utilities			
Gas and Electric	0.00	100.00	-100.00
Telephone	0.00	75.00	-75.00
Total Utilities	<u>0.00</u>	<u>175.00</u>	<u>-175.00</u>
Total Expense	<u>1,397.95</u>	<u>25,010.00</u>	<u>-23,612.05</u>
Net Ordinary Income	<u>-1,677.95</u>	<u>10,290.00</u>	<u>-11,967.95</u>
Net Income	<u>-1,677.95</u>	<u>10,290.00</u>	<u>-11,967.95</u>

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Rock Castle Construction

Profit & Loss Budget vs. Actual

October 2005 through September 2006

	% of Budget	Aug 06	Budget
Ordinary Income/Expense			
Income			
Construction			
Discounts given	0.0%	0.00	100.00
Labor	0.0%	0.00	8,500.00
Materials	-2.3%	-429.87	12,000.00
Miscellaneous	0.0%	0.00	200.00
Subcontractors	0.0%	0.00	17,500.00
Total Construction	-0.7%	-429.87	38,300.00
Total Income	-0.7%	-429.87	38,300.00
Cost of Goods Sold			
Cost of Goods Sold	0.0%	0.00	3,000.00
Total COGS	0.0%	0.00	3,000.00
Gross Profit	-0.8%	-429.87	35,300.00
Expense			
Automobile			
Insurance		0.00	
Fuel	0.0%	0.00	100.00
Repairs and Maintenance	0.0%	0.00	0.00
Total Automobile	712.6%	0.00	100.00
Bank Service Charges	0.0%	0.00	15.00
Depreciation Expense		0.00	
Freight & Delivery	0.0%	0.00	50.00
Insurance			
Disability Insurance	0.0%	0.00	50.00
Liability Insurance	0.0%	0.00	350.00
Work Comp	0.0%	0.00	300.00
Total Insurance	0.0%	0.00	700.00
Interest Expense			
Loan Interest	0.0%	0.00	50.00
Interest Expense - Other		79.05	
Total Interest Expense	163.3%	79.05	50.00
Job Expenses			
Equipment Rental	0.0%	0.00	150.00
Job Materials	3.8%	0.00	10,000.00
Permits and Licenses	150.0%	0.00	150.00
Subcontractors	0.0%	694.00	12,000.00
Total Job Expenses	2.7%	694.00	22,300.00
Office Supplies	0.0%	0.00	50.00
Printing and Reproduction	0.0%	0.00	250.00
Professional Fees			
Legal Fees		0.00	250.00
Total Professional Fees		0.00	250.00
Rent	0.0%	0.00	1,200.00
Repairs			
Computer Repairs		0.00	
Equipment Repairs		0.00	
Total Repairs		0.00	
Taxes			
Federal		0.00	
Total Taxes		0.00	
Tools and Machinery	0.0%	0.00	120.00

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Accrual Basis

Rock Castle Construction
Profit & Loss Budget vs. Actual
October 2005 through September 2006

	<u>% of Budget</u>	<u>Aug 06</u>	<u>Budget</u>
Utilities			
Gas and Electric	0.0%	0.00	100.00
Telephone	0.0%	0.00	75.00
Total Utilities	0.0%	0.00	175.00
Total Expense	5.6%	773.05	25,260.00
Net Ordinary Income	-16.3%	-1,202.92	10,040.00
Net Income	-16.3%	-1,202.92	10,040.00

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Accrual Basis

Rock Castle Construction Profit & Loss Budget vs. Actual October 2005 through September 2006

	\$ Over Budget	% of Budget	Sep 06
Ordinary Income/Expense			
Income			
Construction			
Discounts given	-100.00	0.0%	0.00
Labor	-8,500.00	0.0%	0.00
Materials	-12,429.87	-3.6%	0.00
Miscellaneous	-200.00	0.0%	0.00
Subcontractors	-17,500.00	0.0%	0.00
Total Construction	-38,729.87	-1.1%	0.00
Total Income	-38,729.87	-1.1%	0.00
Cost of Goods Sold			
Cost of Goods Sold	-3,000.00	0.0%	0.00
Total COGS	-3,000.00	0.0%	0.00
Gross Profit	-35,729.87	-1.2%	0.00
Expense			
Automobile			
Insurance			0.00
Fuel	-100.00	0.0%	0.00
Repairs and Maintenance	0.00	0.0%	0.00
Total Automobile	-100.00	0.0%	0.00
Bank Service Charges	-15.00	0.0%	0.00
Depreciation Expense			11,368.04
Freight & Delivery	-50.00	0.0%	0.00
Insurance			
Disability Insurance	-50.00	0.0%	0.00
Liability Insurance	-350.00	0.0%	0.00
Work Comp	-300.00	0.0%	0.00
Total Insurance	-700.00	0.0%	0.00
Interest Expense			
Loan Interest	-50.00	0.0%	0.00
Interest Expense - Other			76.44
Total Interest Expense	29.05	158.1%	76.44
Job Expenses			
Equipment Rental	-150.00	0.0%	0.00
Job Materials	-10,000.00	0.0%	0.00
Permits and Licenses	-150.00	0.0%	0.00
Subcontractors	-11,306.00	5.8%	0.00
Total Job Expenses	-21,606.00	3.1%	0.00
Office Supplies	-50.00	0.0%	0.00
Printing and Reproduction	-250.00	0.0%	0.00
Professional Fees			
Legal Fees	-250.00	0.0%	0.00
Total Professional Fees	-250.00	0.0%	0.00
Rent	-1,200.00	0.0%	0.00
Repairs			
Computer Repairs			0.00
Equipment Repairs			0.00
Total Repairs			0.00
Taxes			
Federal			0.00
Total Taxes			0.00
Tools and Machinery	-120.00	0.0%	0.00

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Accrual Basis

Rock Castle Construction
Profit & Loss Budget vs. Actual
October 2005 through September 2006

	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Sep 06</u>
Utilities			
Gas and Electric	-100.00	0.0%	0.00
Telephone	-75.00	0.0%	0.00
Total Utilities	<u>-175.00</u>	<u>0.0%</u>	<u>0.00</u>
Total Expense	<u>-24,486.95</u>	<u>3.1%</u>	<u>11,444.48</u>
Net Ordinary Income	<u>-11,242.92</u>	<u>-12.0%</u>	<u>-11,444.48</u>
Net Income	<u>-11,242.92</u>	<u>-12.0%</u>	<u>-11,444.48</u>

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Accrual Basis

Rock Castle Construction
Profit & Loss Budget vs. Actual
October 2005 through September 2006

	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense			
Income			
Construction			
Discounts given	100.00	-100.00	0.0%
Labor	8,500.00	-8,500.00	0.0%
Materials	12,000.00	-12,000.00	0.0%
Miscellaneous	200.00	-200.00	0.0%
Subcontractors	17,500.00	-17,500.00	0.0%
Total Construction	38,300.00	-38,300.00	0.0%
Total Income	38,300.00	-38,300.00	0.0%
Cost of Goods Sold			
Cost of Goods Sold	3,000.00	-3,000.00	0.0%
Total COGS	3,000.00	-3,000.00	0.0%
Gross Profit	35,300.00	-35,300.00	0.0%
Expense			
Automobile			
Insurance			
Fuel	100.00	-100.00	0.0%
Repairs and Maintenance	250.00	-250.00	0.0%
Total Automobile	350.00	-350.00	0.0%
Bank Service Charges	15.00	-15.00	0.0%
Depreciation Expense			
Freight & Delivery	50.00	-50.00	0.0%
Insurance			
Disability Insurance	50.00	-50.00	0.0%
Liability Insurance	350.00	-350.00	0.0%
Work Comp	300.00	-300.00	0.0%
Total Insurance	700.00	-700.00	0.0%
Interest Expense			
Loan Interest	50.00	-50.00	0.0%
Interest Expense - Other			
Total Interest Expense	50.00	26.44	152.9%
Job Expenses			
Equipment Rental	150.00	-150.00	0.0%
Job Materials	10,000.00	-10,000.00	0.0%
Permits and Licenses	150.00	-150.00	0.0%
Subcontractors	12,000.00	-12,000.00	0.0%
Total Job Expenses	22,300.00	-22,300.00	0.0%
Office Supplies	50.00	-50.00	0.0%
Printing and Reproduction	250.00	-250.00	0.0%
Professional Fees			
Legal Fees			
Total Professional Fees			
Rent	1,200.00	-1,200.00	0.0%
Repairs			
Computer Repairs			
Equipment Repairs	50.00	-50.00	0.0%
Total Repairs	50.00	-50.00	0.0%
Taxes			
Federal	3,500.00	-3,500.00	0.0%
Total Taxes	3,500.00	-3,500.00	0.0%
Tools and Machinery	120.00	-120.00	0.0%

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Accrual Basis

Rock Castle Construction Profit & Loss Budget vs. Actual October 2005 through September 2006

	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Utilities			
Gas and Electric	100.00	-100.00	0.0%
Telephone	75.00	-75.00	0.0%
Total Utilities	<u>175.00</u>	<u>-175.00</u>	<u>0.0%</u>
Total Expense	<u>28,810.00</u>	<u>-17,365.52</u>	<u>39.7%</u>
Net Ordinary Income	<u>6,490.00</u>	<u>-17,934.48</u>	<u>-176.3%</u>
Net Income	<u>6,490.00</u>	<u>-17,934.48</u>	<u>-176.3%</u>

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Accrual Basis

Rock Castle Construction
Profit & Loss Budget vs. Actual
October 2005 through September 2006

	TOTAL		
	Oct '05 - Sep 06	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Construction			
Discounts given	0.00	900.00	-900.00
Labor	0.00	76,500.00	-76,500.00
Materials	-709.87	108,000.00	-108,709.87
Miscellaneous	0.00	1,800.00	-1,800.00
Subcontractors	0.00	157,500.00	-157,500.00
Total Construction	-709.87	344,700.00	-345,409.87
Total Income	-709.87	344,700.00	-345,409.87
Cost of Goods Sold			
Cost of Goods Sold	0.00	27,000.00	-27,000.00
Total COGS	0.00	27,000.00	-27,000.00
Gross Profit	-709.87	317,700.00	-318,409.87
Expense			
Automobile			
Insurance	2,137.68		
Fuel	0.00	900.00	-900.00
Repairs and Maintenance	0.00	750.00	-750.00
Total Automobile	2,137.68	1,650.00	487.68
Bank Service Charges	0.00	135.00	-135.00
Depreciation Expense	11,368.04		
Freight & Delivery	0.00	450.00	-450.00
Insurance			
Disability Insurance	0.00	450.00	-450.00
Liability Insurance	0.00	3,150.00	-3,150.00
Work Comp	0.00	2,700.00	-2,700.00
Total Insurance	0.00	6,300.00	-6,300.00
Interest Expense			
Loan Interest	0.00	450.00	-450.00
Interest Expense - Other	780.66		
Total Interest Expense	780.66	450.00	330.66
Job Expenses			
Equipment Rental	0.00	1,350.00	-1,350.00
Job Materials	378.75	90,000.00	-89,621.25
Permits and Licenses	225.00	1,350.00	-1,125.00
Subcontractors	694.00	108,000.00	-107,306.00
Total Job Expenses	1,297.75	200,700.00	-199,402.25
Office Supplies	0.00	450.00	-450.00
Printing and Reproduction	0.00	2,250.00	-2,250.00
Professional Fees			
Legal Fees	0.00	600.00	-600.00
Total Professional Fees	0.00	600.00	-600.00
Rent	0.00	10,800.00	-10,800.00
Repairs			
Computer Repairs	714.00		
Equipment Repairs	0.00	150.00	-150.00
Total Repairs	714.00	150.00	564.00
Taxes			
Federal	0.00	10,500.00	-10,500.00
Total Taxes	0.00	10,500.00	-10,500.00
Tools and Machinery	0.00	1,080.00	-1,080.00

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Accrual Basis

Rock Castle Construction
Profit & Loss Budget vs. Actual
October 2005 through September 2006

	<u>Oct '05 - Sep 06</u>	<u>TOTAL Budget</u>	<u>\$ Over Budget</u>
Utilities			
Gas and Electric	0.00	900.00	-900.00
Telephone	0.00	675.00	-675.00
Total Utilities	<u>0.00</u>	<u>1,575.00</u>	<u>-1,575.00</u>
Total Expense	<u>16,298.13</u>	<u>237,090.00</u>	<u>-220,791.87</u>
Net Ordinary Income	<u>-17,008.00</u>	<u>80,610.00</u>	<u>-97,618.00</u>
Net Income	<u>-17,008.00</u>	<u>80,610.00</u>	<u>-97,618.00</u>

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Accrual Basis

Rock Castle Construction Profit & Loss Budget vs. Actual October 2005 through September 2006

	TOTAL % of Budget
Ordinary Income/Expense	
Income	
Construction	
Discounts given	0.0%
Labor	0.0%
Materials	-0.7%
Miscellaneous	0.0%
Subcontractors	0.0%
Total Construction	-0.2%
Total Income	-0.2%
Cost of Goods Sold	
Cost of Goods Sold	0.0%
Total COGS	0.0%
Gross Profit	-0.2%
Expense	
Automobile	
Insurance	
Fuel	0.0%
Repairs and Maintenance	0.0%
Total Automobile	129.6%
Bank Service Charges	0.0%
Depreciation Expense	
Freight & Delivery	0.0%
Insurance	
Disability Insurance	0.0%
Liability Insurance	0.0%
Work Comp	0.0%
Total Insurance	0.0%
Interest Expense	
Loan Interest	0.0%
Interest Expense - Other	
Total Interest Expense	173.5%
Job Expenses	
Equipment Rental	0.0%
Job Materials	0.4%
Permits and Licenses	16.7%
Subcontractors	0.6%
Total Job Expenses	0.6%
Office Supplies	0.0%
Printing and Reproduction	0.0%
Professional Fees	
Legal Fees	0.0%
Total Professional Fees	0.0%
Rent	0.0%
Repairs	
Computer Repairs	
Equipment Repairs	0.0%
Total Repairs	476.0%
Taxes	
Federal	0.0%
Total Taxes	0.0%
Tools and Machinery	0.0%

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Accrual Basis

Rock Castle Construction
Profit & Loss Budget vs. Actual
October 2005 through September 2006

	<u>TOTAL</u>
	<u>% of Budget</u>
Utilities	
Gas and Electric	0.0%
Telephone	0.0%
Total Utilities	<u>0.0%</u>
Total Expense	<u>6.9%</u>
Net Ordinary Income	<u>-21.1%</u>
Net Income	<u><u>-21.1%</u></u>