

## COST SAVINGS COMPARISON:ACCOUNTING PROCESS

*All figures in USD*

Bookkeeper/Jr. Accountant	US. Employee	Offshore Cost
Annual Salary	32000	12000
Payroll Taxes(8%)	2560	
Overhead Costs(10%)	3200	
Total Cost	37760	12000

Staff Accountant/Sr. Accountant	US. Employee	Offshore Cost
Annual Salary	52000	25000
Payroll Taxes(8%)	4160	
Overhead Costs(10%)	5200	
Total Cost	61360	25000

**Major  
Costs Savings**

### Note

1. Employee benefit costs in US not included in the comparison. Offshore costs are indicative figures
2. Overhead cost includes cost of leasing computer hardware and maintenance related , software like accounting package licenses, training, floor space, and electricity among others
3. Offshore cost are only estimates; includes wages, infrastructure, training and technology cost
4. US Salary figures are Average figures for New York