

outsourcingHubIndia
Outsource Costs In Source Growth

QuickBooks Accounting Services

SMALL MEDIUM BUSINESSES– SOME HARD TRUTHS

High expenditure in manpower and overheads associated with business expansion restricts growth potential

Mid-sized companies spend **as high as 87%** of their time in doing routine accounting work rather than strategic analysis and reporting

Lack of access to real time and accurate financial data affects decision-making

Absence of specialized expertise in functions like HR and accounting

Lack of good processes related to finance and accounting functions

Semi-qualified, part-time or over-worked accounting staff manage day-to-day bookkeeping activities



Small mid-sized businesses need professional yet economical accounting services

BENEFITS OF OUTSOURCING

- ❑ Generate cost savings between 30%-50% for onshore North American companies
- ❑ Achieve flexible staffing levels through bookkeeping and accounting outsourcing
- ❑ Release time from routine activities like accounts payables processing and focus more on critical accounting and managerial activities
- ❑ Achieve better financial control and improve the relevance, reliability and quality of financial information
- ❑ Eliminate the difficulties related to recruiting and retaining headcount
- ❑ Leverage the favorable time difference between India and US as India works when US sleeps!



Outsource Costs In Source Growth

Note

1. On selective cases, actual timelines can only be decided after a complete financial review

ABOUT US

We are a specialized finance and accounting outsourcing (FAO) service provider based out of New Delhi (India) since 2006. We have strong functional outsourcing expertise in end to end accounting processes covering daily accounting activities, month end and year-end account finalization processes, payroll processing, management reporting and financial analysis.

- ❑ Strong delivery team of accounting professionals comprising of qualified accountants, CPAs and MBAs
- ❑ High expertise on all versions of QuickBooks (QB Pro, Premier, Enterprise and QB Online) from 2004 to 2015
- ❑ Spacious office set-up (2000 square feet) with modern facilities to ensure optimum productivity
- ❑ Industry specific solutions in real estate, property management, construction, logistics, retail industries and CPA firms
- ❑ Our functional specialization and laser focus in specific industries has helped us not only grow faster than industry averages but also helped us retain clients for years.

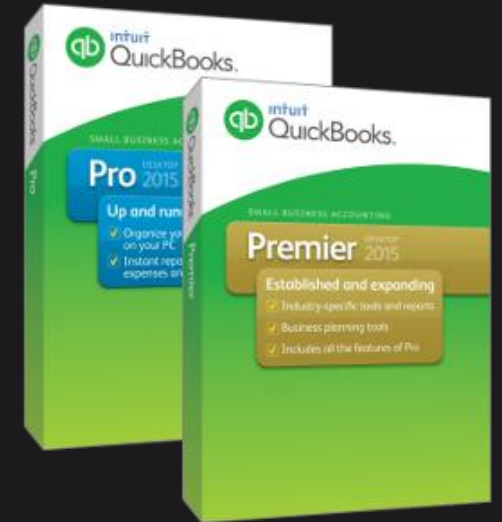


WHY QUICKBOOKS

QuickBooks is perhaps the most popular accounting software available to small businesses (75% + market share in US). It is available as a standalone service and in a web version, making it accessible anywhere through the web.

Intuit QuickBooks software has emerged as a tool of choice for accounting professionals worldwide. With a simple, easy to use interface, this software automates manual tasks involved in accounting and bookkeeping.

- ❑ Access books at anytime with QuickBooks on the web
- ❑ More than 50 customizable business reports
- ❑ Invoices/statements can be sent to customers by email
- ❑ QuickBooks can handle different accounting functions
- ❑ User friendly and economical



QUICKBOOKS ACCOUNTING SERVICES

Bookkeeping

- Updating book of accounts
- Monthly closing of books
- General ledger maintenance
- Preparing trial balance
- Preparation of bank and credit card reconciliation statements
- Preparing Income Statement, Cash Flow Statement and Balance Sheet

Accounts Payables and Accounts Receivables

- Expense accounting
- Maintaining cash disbursement records
- Maintaining and updating other expenses (Travel, Entertainment)
- Processing Letters of Credits



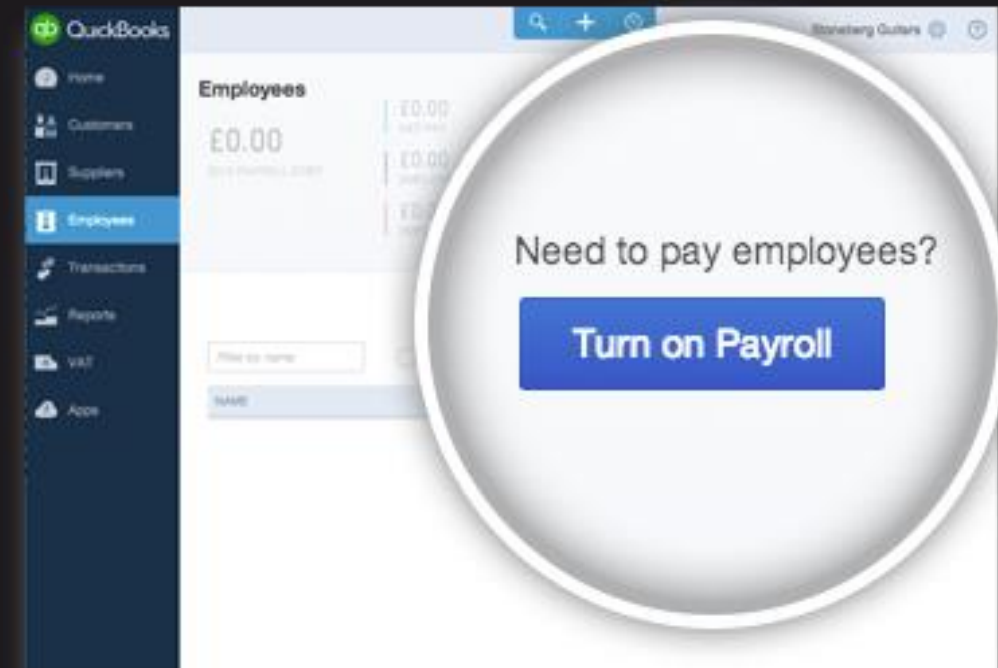
LIST OF SERVICES(CONTD.)

Payroll Services

- ❑ Process payroll based on timesheets and attendance reports
- ❑ Calculation of federal and state liabilities such as FUTA, SUTA, Medicare and Social security
- ❑ Prepare payroll checks or payroll transfer sheets
- ❑ Book suitable payroll entries in the accounting system

QuickBooks Cleanup Services

- ❑ Clearing backlog of un-posted historic transactions
- ❑ Correction of existing miscoded GL entries such as expenses booked in asset accounts, wrongly booked income etc.
- ❑ Clean-up of chart of accounts through removal of duplicate and unused accounts and systematic structuring of accounts
- ❑ Adjustments of already posted entries according to accounting standards
- ❑ Reconciling historic accounts with bank , credit card, merchant account, mortgage, line of credit, vendor and customer statements



LIST OF SERVICES(CONTRD.)

Cost Accounting

- Maintaining inventory
- Cost variance analysis
- Update costs

Others

- Preparation of purchase reports
- Reconciliation of fixed assets
- Account maintenance for write-offs

Add On Services

- Assistance in choosing the right version of QuickBooks accounting software
- QuickBooks set up
- QuickBooks training



QUICKBOOKS EXPERTISE

- ❑ High expertise on all versions of QuickBooks (QB Pro, Premier, Enterprise and QB Online) from 2004 to 2015
- ❑ Well versed with industry specific QuickBooks version of Contractor, Retail, Manufacturing & Wholesale
- ❑ Good Knowledge of all major QuickBooks reports
- ❑ In-depth understanding of advanced QuickBooks features such as Job Costing, Classes, Multi-currency operations, Assemblies(manufacturing) and inventory management among others
- ❑ Team with more than 150 years of cumulative QuickBooks accounting experience
- ❑ Clients: Small medium businesses across retail stores, gas stations, IT firms, wholesalers and distribution firms, general contractors, medical practitioners, lawyers, salons, restaurants and many others.



Note

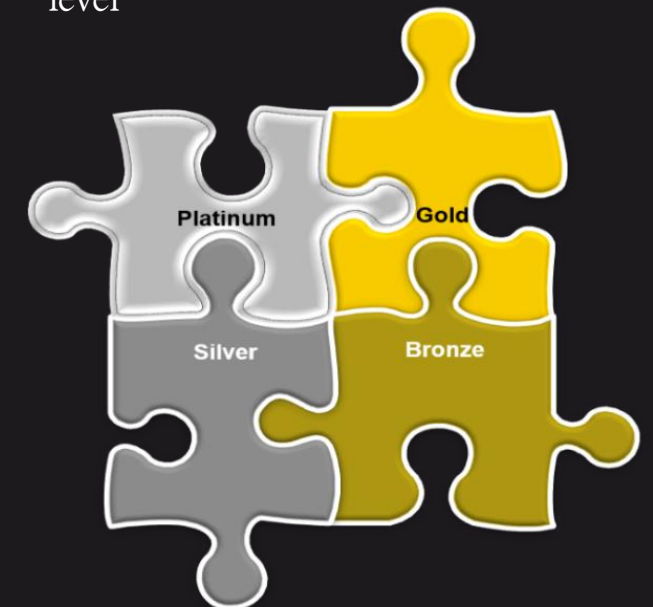
1. Leading US-based QB training and certification institute

MONTHLY QUICKBOOKS ACCOUNTING PACKAGES

Details	Platinum	Gold	Silver	Bronze
Minimum monthly hours	160 Hours	80 Hours	50 Hours	25 Hours
Monthly transactions	800-1400	500-800	200-500	< 200
Entry of invoices (AR)	✓	✓	✓	✓
Entry of bills (AP)	✓	✓	✓	✓
Bank & credit card reconciliation	✓	✓	✓	✓
Payroll ²	up to 15 employees	up to 10 employees	up to 5 employees	up to 2 employees
Management reports	Monthly	Quarterly	Half Yearly	Yearly
Financial statements	Monthly	Quarterly	Half Yearly	Yearly
Year End Preparation	✓	✓	✗	✗
Tax Return	✗	✗	✗	✗
Turnaround Time ³	1 Business Day	1-3 Business Days	3-5 Business Days	1 Week
Charges	\$1400	\$750	\$475	\$250

Note

1. Prices are subject to change based on the complexity of the business.
2. Payroll includes filing federal and state payroll tax returns and W-2 filing at year-end.
3. Turnaround time refers to work that could be done in one day had the staffing been at the full accountant level



CLIENT PROFILE



- We have clients across USA (across 15 states), UK, Canada, Australia and even Japan

A BRIEF SNAPSHOT OF OUR CLIENTS– INDUSTRY WISE



Real Estate & Property Management

1. A mid-sized real estate property management firm based out of CA. The firm has about 1500 high rental premium units under management.
2. A full service management company based out of CO with extensive experience in both single and multifamily residential rental properties
3. A vertically integrated, full service real estate company based out of WA. They specialize in commercial properties. The firm has more than 10,000 units under management.



Logistics & Transportation

1. A 100 year old moving and storage company headquartered in Colorado with multi-state operations. The firms' revenues are about 50m -75mn and has about 250 employees.



CPA and Accountancy Firms

1. A mid-sized accountancy firm based in Texas. The client provides accounting, payroll and individual and corporate tax return preparation services to a diverse mix of small medium businesses
2. A CPA firm based in FL providing accounting, write-up, tax-consulting and advisory services to small mid sized businesses in services, contractors, and retail stores.



Construction

1. A well known Canadian retail estate developer based in Vancouver with proven expertise in construction and developing high rise concrete homes
2. Mid-size general contractor based in Denver, Colorado



Retail & Ecommerce

1. A mid sized rapidly growing furniture distribution and retailing company based out of Idaho in USA, supplying a large retail companies like home depot as well as retail customers.
2. An online store selling a vast range of luggage related products like suitcases. The company's website has one of the largest hits in this category.

CONTACT DETAILS

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